



3196 County Hwy 55 * Hamilton, AL 35570 * Phone: 205-921-6712 * Fax: 205-921-6738

Q1. Does this project seek to leverage grant funds through private investment?

Tombigbee plans to leverage any grant funds received with private investment by using borrowed capital from CoBank to serve the most rural areas of Northwest Alabama. To date, Tombigbee has invested \$34.4 million of private capital into their project. They have also been awarded just over \$21 million in both federal and state grants and were also recently awarded \$7.4 million from the RDOF auction. Tombigbee is committed to the long term success of their project and will continue to seek all opportunities to help fund their efforts. Through these grant funds, Tombigbee plans to control the risk associated with such a large project. It is not difficult to fund a project and make it successful when there are 25+ homes per mile in the more dense areas. The challenge is getting that same network to those living in the most rural areas where there are only 4 members per mile, such as the areas where Tombigbee Electric Cooperative provides electricity. It is Tombigbee's belief everyone deserves the same quality of life, regardless of where they choose to live, and grant funds such as the Alabama Broadband Accessibility Fund will provide critical resources to make this happen (see Attachment B, Application Budget – 5 year proforma).